

Proceedings / Minutes of the Special General Body Meeting of Namma Roopanagara Residents Welfare Association (NRRWA)

The Special General Body Meeting of NRRWA, Roopanagara was held at Deepa Credit Co-op Society building, Ground Floor, Vidyalaya Road, Roopanagara, Mysuru-574026 on **Saturday the 14th September 2024 at 4.30 pm**, to add certain clauses to the Rules and Regulations of our Association, to enable the Association apply and obtain Registration under Section 12AA and Section 80G of the Income Tax Act, 1961. Meeting of the Association was held under the Chairmanship of Sri Udaya Shankar, President of NRRWA, Roopanagara. Smt. Uma Peshwa, Vice President, Sri Sridhar Tantry, Treasurer and Sri Achuth Rao, Secretary accompanied him on the dais.

1) Invocation:

Meeting was called to order by the President Sri Udaya Shankar. Sri Achuth Rao anchored the meeting and rendered the invocation song.

Dr. Sushma Appaiah extended warm welcome to the dignitaries, Executive Committee members, Returning officers and all the members of the association.

2) Reading and confirming the meeting notice:

Sri Achuth Rao read the SGM notice and recorded it.

3) Placing the proposed amendments for discussion and approval:

Chairman of the meeting asked Sri K S Somayaji, Member of Executive Committee to present the proposed additions/amendments to the MOA and Rules and Regulations of the Association before the members for approval explaining briefly the purpose behind it. Sri K S Somayaji presented the following:

Clause	Proposals for Amendment	Clause	After Amendments
13.1	INVESTMENT CLAUSE: The Funds of the Association shall be invested in the modes specified under the provisions of Sec. 13[1][d] read with Sec.11[5] of the Income Tax Act 1961 [IT Act in short] as amended from time to time.	13.1	INVESTMENT CLAUSE: The Funds of the Association shall be invested in the modes specified under the provisions of Sec. 13[1][d] read with Sec.11[5] of the Income Tax Act 1961[IT Act in short as amended from time to time.
13.2	ACCOUNTS CLAUSE: There shall be maintained all accounts of Association. The accounts shall	13.2	ACCOUNTS CLAUSE: There shall be maintained all accounts of Association. The accounts shall

	be audited by a CHARTERED ACCOUNTANT every year. Accounts shall be closed by 31 st March of every year.		be audited by a CHARTERED ACCOUNTANT every year. Accounts shall be closed by 31 st March of every year.
13.3	AMENDMENT CLAUSE: No amendments to the Memorandum of Association and Rules and Regulations shall be made which may prove to be repugnant to the provisions of Sec.2(15), 11,12,13 and. 80G of the IT Act as amended from time to time. FURTHER NO AMENDMENT SHALL BE CARRIED OUT WITHOUT THE PRIOR APPROVAL OF THE COMMISSIONER OF INCOME TAX, Provisions of Sec.10 of the KSR Act will be followed in this connection.	13.3	AMENDMENT CLAUSE: No amendments to the Memorandum of Association and Rules and Regulations shall be made which may prove to be repugnant to the provisions of Sec.2(15), 11,12,13 and. 80G of the IT Act as amended from time to time. FURTHER NO AMENDMENT SHALL BE CARRIED OUT WITHOUT THE PRIOR APPROVAL OF THE COMMISSIONER OF INCOME TAX, Provisions of Sec.10 of the KSR Act will be followed in this connection.
13.4	DISSOLUTION CLAUSE: In the event of dissolution or winding up of the Association, the assets remaining as on the date of dissolution shall under no circumstances be distributed among the Members of the Governing body nor among the members of the Association, but the same shall be transferred to another Association whose objectives are similar to those of this Association and which enjoys recognition, U/s 80G of the Income Tax Act, 1961, as amended from time to time. Provisions of Sec.22 of the KSR Act shall be followed in this connection	13.4	DISSOLUTION CLAUSE: In the event of dissolution or winding up of the Association, the assets remaining as on the date of dissolution shall under no circumstances be distributed among the Members of the Governing body nor among the members of the Association, but the same shall be transferred to another Association whose objectives are similar to those of this Association and which enjoys recognition, U/s 80G of the Income Tax Act, 1961, as amended from time to time. Provisions of Sec.22 of the KSR Act shall be followed in this connection

13.5	The benefits of the Association shall be open to all irrespective of caste, creed or religion.	13.5	The benefits of the Association shall be open to all irrespective of caste, creed or religion.
13.6	The Funds and the income of the Association shall be solely utilized for the achievement of the objectives and no portion of it shall be utilized for payment to Members by way of profit , interest, dividend etc. whether directly or indirectly.	13.6	The Funds and the income of the Association shall be solely utilized for the achievement of the objectives and no portion of it shall be utilized for payment to Members by way of profit , interest, dividend etc. whether directly or indirectly.

The Motion was Proposed by: Sri Balakrishna Kaup (Membership No. LM 09)

The Motion was Seconded by: Smt M G Bhavani (Membership No. LM 12)

Amendments Approved by all the members unanimously.

4. Vote of Thanks:

Smt Maya Shanbag proposed a vote of thanks and the meeting came to an end.



Mysuru
14.09.2024

Secretary
Namma Roopanagara Residents Welfare Association